

IC 25-2.1-3**Chapter 3. Certified Public Accountant****IC 25-2.1-3-1**

Sec. 1. The board shall issue a certificate to an individual who does the following:

- (1) Demonstrates good character through lack of a history of dishonest or felonious acts.
- (2) Meets the education requirements under section 2 of this chapter.
- (3) Pays the fee established by the board.

As added by P.L.30-1993, SEC.7.

IC 25-2.1-3-2

Sec. 2. The applicant must meet one (1) of the following education requirements:

- (1) Before January 1, 2000, graduation with a baccalaureate degree from a college or university recognized by the board, and the satisfactory completion of the number of semester hours in accounting, business administration, economics, and other related subjects that the board determines appropriate.
- (2) After December 31, 1999, a first time examination candidate must have at least one hundred fifty (150) semester hours (or the equivalent if a different grading period is used) of college education, including a baccalaureate or higher degree conferred by a college or university acceptable to the board, the total educational program to include an accounting concentration or equivalent as determined by the board to be appropriate.

As added by P.L.30-1993, SEC.7. Amended by P.L.87-1996, SEC.4.

IC 25-2.1-3-3

Sec. 3. The examination under section 6 of this chapter must be in writing and test the applicant's knowledge of the subjects of accounting and auditing, and other related subjects that the board specifies.

As added by P.L.30-1993, SEC.7.

IC 25-2.1-3-4

Sec. 4. (a) The board shall determine when to hold an examination.

(b) The examination must be administered at least two (2) times a year.

As added by P.L.30-1993, SEC.7.

IC 25-2.1-3-5**YAMD.1993**

Sec. 5. The board may:

- (1) use any part of the Uniform Certified Public Accountant Examination and Advisory Grading Service of the American Institute of Certified Public Accountants; and
- (2) contract with third parties to perform administrative services for the examination as the board determines is appropriate.

As added by P.L.30-1993, SEC.7.

IC 25-2.1-3-6

Sec. 6. (a) To qualify for a certificate an applicant must pass all sections of the examination provided for in this chapter.

(b) If at a sitting of the examination an applicant passes at least two (2) sections, the applicant is credited for those sections that the applicant has passed and is not required to sit for reexamination in those sections, if:

- (1) the applicant wrote all sections of the examination at one (1) sitting;
- (2) the applicant attained a minimum grade of fifty (50) on each section not passed at that sitting;
- (3) the applicant passes the remaining sections of the examination within six (6) consecutive examinations given after the examination at which the first sections were passed;
- (4) at each subsequent sitting at which the applicant seeks to pass any additional sections, the applicant writes all sections not yet passed; and
- (5) in order to receive credit for passing additional sections in each subsequent sitting, the applicant attains a minimum grade of fifty (50) on sections written but not passed on that sitting.

As added by P.L.30-1993, SEC.7.

IC 25-2.1-3-7

Sec. 7. An applicant shall be given credit for each section of an examination passed in another state if the credit would have been given under the requirements applicable in Indiana at the time the applicant took the examination.

As added by P.L.30-1993, SEC.7.

IC 25-2.1-3-8

Sec. 8. If the applicant can show that the applicant was unable to meet the requirements of section 6 or 7 of this chapter because of circumstances beyond the applicant's control the board may waive or defer any of the requirements of sections 6 and 7 of this chapter.

As added by P.L.30-1993, SEC.7.

IC 25-2.1-3-9

Sec. 9. The board may charge, or provide for a third party administering the examination to charge, each applicant a fee prescribed by the board, for each section of the examination or reexamination taken by the applicant.

As added by P.L.30-1993, SEC.7.

IC 25-2.1-3-10

Sec. 10. An applicant for the initial issuance of a certificate under this chapter shall show that the applicant has had three (3) years of experience in the practice of accountancy or its equivalent under the direction or supervision of a certified public accountant, a public accountant, an accounting practitioner, or a chartered accountant

licensed in a United States, Canadian, or other jurisdiction meeting the requirements prescribed by the board.

As added by P.L.30-1993, SEC.7. Amended by P.L.179-1997, SEC.1.

IC 25-2.1-3-11

Sec. 11. An advanced degree in accounting or business administration from a college or university recognized by the board, and the satisfactory completion of the semester hours in accounting, business administration, economics, and other related subjects that the board determines are appropriate, may be substituted for public accounting experience as the board determines appropriate.

As added by P.L.30-1993, SEC.7.

IC 25-2.1-3-12

Sec. 12. (a) The board may refuse to grant a certificate on the ground of failure to satisfy the good character requirement only if there is a substantial connection between the lack of good character of the applicant and the professional responsibilities of a licensee.

(b) A finding by the board of lack of good character must be supported by clear and convincing evidence.

(c) When an applicant is found to be unqualified for a certificate because of a lack of good character, the board shall furnish the applicant:

- (1) a statement containing the findings of the board;
- (2) a complete record of the evidence on which the determination was based; and
- (3) a notice of the applicant's right of appeal.

As added by P.L.30-1993, SEC.7.